



WIMM-BILL-DANN INVESTS IN ITS OWN SHARES

Moscow, Russia – March 25, 2009 – Wimm-Bill-Dann Foods OJSC [NYSE: WBD], a leading Russian producer of food products and beverages, today announced that its subsidiary Wimm-Bill-Dann Finance has purchased in the open market 724,123 ordinary shares, which constitute 1.65% of the company’s share capital.

“The company has a solid cash position and continues to generate solid cash flow from operations as reflected in our most recent reported results,” said Tony Maher, Chief Executive Officer of Wimm-Bill-Dann. “Given our financial strength and our assessment of our ordinary shares as an attractive investment, we believe that the purchase of our ordinary shares represents an appropriate use of capital that returns value to our shareholders.”

Wimm-Bill-Dann may purchase shares from time-to-time in the open market. The amount and timing of the repurchases are based on a variety of factors, including general business and market conditions, the availability of an open trading window, cash requirements, and strategic investment opportunities among other factors.

- ends -

For further enquiries contact:

Natalya Belyavskaya
Wimm-Bill-Dann Foods OJSC
Solyanka, 13, Moscow 109028 Russia
Phone: +7 495 925 5805
Fax: +7 495 925 5800
e-mail: belyavskayand@wbd.ru

Marina Kagan
Wimm-Bill-Dann Foods OJSC
Solyanka, 13, Moscow 109028 Russia
Tel: +7 495 925 5805
Fax: +7 495 925 5800
e-mail: kagan@wbd.ru

NOTES TO EDITORS

Wimm-Bill-Dann Foods OJSC was founded in 1992 and is the largest manufacturer of dairy products and a leading producer of juices and beverages in Russia and the CIS. The company produces dairy products (main brands include: Domik v Derevne, Neo, 2Bio, 33 Korovy, Chudo and more), juices (J7, Lubimy Sad, 100% Gold), Essentuki mineral water and Agusha baby food. The company has 37 manufacturing facilities in Russia, Ukraine,

Kyrgyzstan, Uzbekistan and Georgia with over 18,000 employees. In 2005, Wimm-Bill-Dann became the first Russian dairy producer to receive approval from the European Commission to export its products into the European Union.

In 2008, Standard & Poor's Governance Services assigned on WBD its governance, accountability, management, metrics, and analysis (GAMMA) score "GAMMA- 7+". The score reflects the effective work of the Board of Directors and, in particular, the real influence of independent directors in the decision-making process and the adherence of the controlling shareholders to the highest standards of corporate governance.