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## ***WIMM-BILL-DANN INCREASES STAKE IN ITS ORDINARY SHARES***

**Moscow, Russia – May 27, 2009 – Wimm-Bill-Dann Foods OJSC [NYSE: WBD], a leading Russian producer of food products and beverages, today announced that its subsidiary, Wimm-Bill-Dann Finance, has increased its stake in the company's share capital to 3.3%.**

In line with its previously announced decision, Wimm-Bill-Dann continues to invest in its own shares. As of today, the company has purchased 1,452,973 ordinary shares in the open market, which constitutes 3.3% of the total amount of issued shares.

Wimm-Bill-Dann may purchase shares from time to time in the open market. The amount and timing of the repurchases are based on a variety of factors, including general business and market conditions, the availability of an open trading window, cash requirements, and strategic investment opportunities among other factors.

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### **NOTES TO EDITORS**

Wimm-Bill-Dann Foods OJSC was founded in 1992 and is the largest manufacturer of dairy products and a leading producer of juices and beverages in Russia and the CIS. The company produces dairy products (main brands include: Domik v Derevne, Neo, 2Bio, 33 Korovy, Chudo and more), juices (J7, Lubimy Sad, 100% Gold), Essentuki mineral water and Agusha baby food. The company has 37 manufacturing facilities in Russia, Ukraine, Kyrgyzstan, Uzbekistan and Georgia with over 18,000 employees. In 2005, Wimm-Bill-Dann became the first Russian dairy producer to receive approval from the European Commission to export its products into the European Union.

In 2008, Standard & Poor's Governance Services assigned on WBD its governance, accountability, management, metrics, and analysis (GAMMA) score "GAMMA- 7+". The score reflects the effective work of the Board of Directors and, in particular, the real influence of independent directors in the decision-making process and the adherence of the controlling shareholders to the highest standards of corporate governance.